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Please, allow me to introduce you to the Republic of Tatarstan. Located at the crossroads of important trade routes connecting East and West, North and South, Tatarstan is one of the most dynamically developing regions of the Russian Federation. Financial and investment experts alike concur that our republic has tremendous potential for attracting foreign direct investment.

Some of this potential has already been realized. A range of leading multinational companies — among them Ford-Sollers, Rockwool, Hayat Group, Daimler, Cummins, ZF, Schneider Electric, Fujitsu, Armstrong, 3M, RR Donnelley, Air Liquide, PicsarVerniciS.r.l., Kastamonu Entegre, Saria Bio Industries, Hygiene Technologies Ltd, and Kiekert AG — have already chosen Tatarstan as a location for their business.

To continue to build on this success, our republic is actively establishing investment infrastructure which meet the needs and expectations of our investors. With this in mind, this year we have launched Kazan Smart City, a greenfield urban development project designed to promote investment in high technology, medicine, education, and tourism. Kazan Smart City lies on 650 hectares of land three kilometers from Kazan International Airport and 15 kilometers from the Kazan city center. This project is a priority development project that will become the calling card of the Republic of Tatarstan, promoting our capital of Kazan as a modern, international business hub with ideal conditions for doing business.

We would encourage you to take part in this exciting project by investing and doing business in Kazan Smart City. We would be glad to see you join our list of successful investors and partners. For my part, I can assure you that the key economic priorities of Tatarstan's leadership have always been and will continue to be aimed at making the republic more attractive for global investors and supporting the development of business.

We would be glad to see you join our list of successful investors and partners and enjoy success investing and doing business in Kazan Smart City.

Rustam Minnikhanov President of the Republic of Tatarstan

Dear Reader,



On behalf of the Government of the Republic of Tatarstan (Russian Federation), it is my honor and privilege to introduce you to Kazan Smart City, a revolutionary urban development project that will transform Tatarstan's capital of Kazan into a full-fledged international business hub with ideal conditions for working and living.

Kazan Smart City is being developed using the latest advancements in urban planning and engineering and is the first example of holistic urban planning according to smart city principles in all of Russia. When completed, Kazan Smart City will be a global, smart sustainable city, a center of excellence for international business and knowledge development that will create a sustainable circle economy and high quality of life.

The vision of the project is to transform Kazan into an international business hub and gateway to Russia by spurring investment into high technology, medicine, education, and tourism. Is this vision ambitious? Undoubtedly. But it is also acheivable, given the economic prosperity that Tatarstan has enjoyed, our strong investment climate, and our rich and continually growing experience in facilitating foreign direct investment.

We would be honored for your company to become a part of this vision and share in the prosperity and success of this fledging new business hub on the map of Russia.

Sincerely, Linar Yakupov Chief Executive, Tatarstan Investment Development Agency Member of the Government of the Republic of Tatarstan

Russia and Tatarstan



Tatarstan's strategic location in the heart of Russia is a strong contributing factor to its economic success. Seven of Russia's 14 largest cities (constituting nearly half of the country's population) are located within a 1,000 km radius of Kazan. This ideal location puts the republic at the crossroads of major rail, air, water, and overland transport corridors, linking not only Russia but also Europe with Asia.

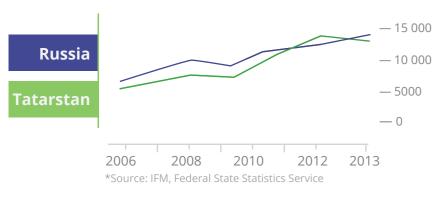
Capital — Kazan (1.16 mln population)

Quick Facts

		Total Area (km²)	Population	GDP, 2013	GDP per capita, 2013	GDP Growth Rate, 2013
RU	SSIA	17 098 242	143 mln	2070 bln USD	14 445 USD	1,3%
TATARS	TAN	67 836	3.8 mln	47.2 bln USD	12 322 USD	2%

Source: Federal State Statistics Service, Tatstat

GDP per capita (USD)





No. The Republic of Tatarstan is not an independent state but a constituent republic of the Russian Federation, one of the country's 83 federal subjects.



Republic of Tatarstan



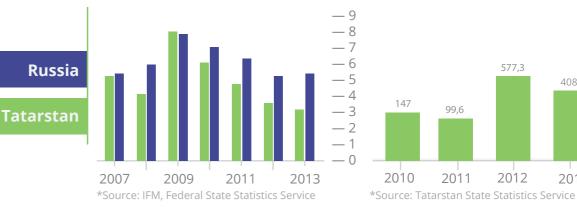
Kazan International Airport is one of the most rapidly growing airports in the Russian Federation.

Airport's passenger traffic in 2013 was 1.85 million, which shows a 24.2 % increase over the previous year. An international passenger flow was 938 543 in 2013, an increase of 30.3% over the previous year.

In 2013, Kazan International Airport launched Aeroexpress high-speed train service to the center of

Over the past five years the republic has seen tourist flow increase by an average of 12%, with some 1.7 million tourists visiting Tatarstan in 2013, making the region one of the leading tourist destinations in Russia.

Unemployment Rate (%)



— 1000 **—** 500 **—** 0 2011 2010 2012

Foreign Direct Investments

into Tatarstan (mln USD)

II ERNST & YOUNG Quality In Everything We Do

«Tatarstan is the best place to do business in Russia» ERNST & YOUNG, 2011

Can I afford to hire qualified labor?

Yes. The average monthly salary in Tatarstan (734 USD) is 45% less than in Moscow. Moreover, 30 institutions of higher education guarantee the availability of skilled employees.

Greater Kazan

The emergence of Kazan Smart City is part of the overall development of the Greater Kazan area, the most economically diverse region within the Republic of Tatarstan with a total land area of 7,075 km². The development of Kazan Smart City is happening in conjunction with several other large development projects in the Greater Kazan area, among them the expansion of Kazan International Airport, the development of Kazan Administration Centre, Innopolis, and the Sviyazhsk multimodal interregional logistic center.

The development of Greater Kazan is being supported by two large infrastructure development projects. First, a ring road is being built around the perimeter of Greater Kazan, linking into existing infrastructure and improving mobility within the region. Second, a 30 billion USD federal railway development program will link Kazan to Moscow by a high-speed train, cutting down the travel time by rail between the two cities from 14 hours to just 3.5 hours by 2018.

There are 30 new world-class sports centers, a new dam, 11 new road junctions, 39 pedestrian crossings, 11 new roads, 13 reconstructed streets, and 122 repaired roads were constructed for hosting the XXVII World University Summer Games in 2013. Kazan received almost 4 million square meters of new asphalt pavement, three new metro stations, modern airport terminals, and Aeroexpress railway line.





Is it sustainable to set up several large investment projects? Will they compete among each other?

All projects have well defined specialization and different development and business goals. Tatarstan enjoys steady economic growth, positive demographics, sound economic policies and escalation of FDI. There is enough room for further economic development and newly set up investment platforms will play crucial role in it.



What is the main driver behind the development of the Greater Kazan area?

The development of the Greater Kazan area is part of the Republic of Tatarstan's strategic development goals until the year 2030. Both public and private sector are participating in this process.

Kazan Smart City

Focus: high technology, medicine, education, tourism

Format: Greenfield urban development project based on smart city principles.

Area: 650 ha.

Population: 59 000 people.

Innopolis

Focus: IT industry.

Format: A new city in Russia designed to bring together IT specialists and companies .

Area: 1200 ha.

Population: 155 000 people.

Sviyazhsk Multimodal interregional logistic Center (MMLC)

Focus: Logistics.

Format: Large scale logistics hub with additional facilities.

Area: 1343 ha.

Technopolis Khimgrad

Focus: Small-scale polymer chemistry and polymer conversion.

Format: Industrial park for the development of innovative SMEs in the petrochemicals and polymer processing sectors. Modern industrial complex focused on SME's in chemical and polymer industries.

Area: 181 ha.

Industrial Park M7

Focus: Chemical, automotive, metalwork, construction supply industries.

Format: Inrustrial park with Ready to use land parcels and all necessary infrastructure.

Area: 38 ha

Novaya Tura

Focus: Wholesale and retail trade. Format: ready to use trade premises.

Area: 223 ha.

Kazan Smart City at a Glance

Kazan Smart City is a groundbreaking urban development project designed to spur investment into high technology, medicine, education, and tourism. The project is being developed using the latest technologies available in urbanistics and engineering. Kazan Smart City will develop Kazan into an international business hub with ideal conditions for working and living.

Location

Kazan Smart City lies on 650 hectares, 15 kilometers from the city center of Kazan and combined with Kazan International Airport as an Aerotropolis.

Already existing Aero express railway will connect Kazan Smart City with both the airport and the city center.

Kazan Smart City in Numbers



10 bin USD

Kazan Smart City Gross **Development Value**



650 ha

Total area

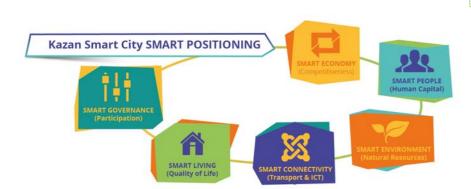


Projected Annual Tourist Arrival



59 000 Population capacity

39 000 Jobs created



10 000

Number of Companies/Exponents at Kazan Smart City International Exhibition and Convention Centre annually



Creative Believers



Tatarstan Investment Development Agency

Kazan Smart City Supervisor



Tatarstan Development Corporation

Kazan Smart City Operator



AJM Planning & Urban Design Group

Kazan Smart City Master Plan Developer



Straits Consulting Engineers

Engineering Consultant of Kazan Smart City Project



Jones Lang LaSalle

Market Feasibility for Kazan Smart City



Tatinvestgrazhdanproekt

Project Consultant (local consultant) of Kazan Smart City

Kazan Smart City — Current progress

Currently Kazan Smart City is at the first phase of development

Among the facilities that are to be developed during the first phase of construction are:



Radiance Kazan Hotel and Business Towers



Office Center



Service Apartments



Engineering Centre



University of Management and Hospitality



International Exhibition and Convention Centre

These Facilities are Expected to Emerge in 2015

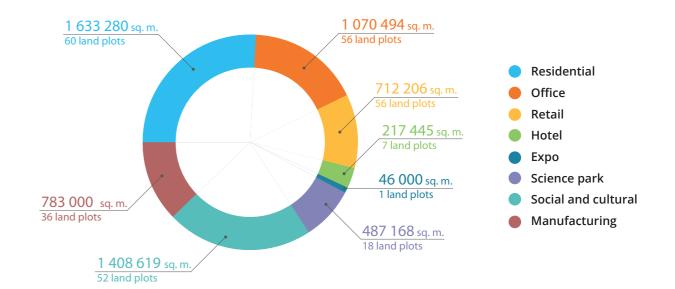
Kazan Smart City development includes 4 phases of construction with duration of 4–5 years each. The first phase of construction is within a period of 2014–2018. Facilities of the first phase — Radiance Kazan Hotel and Business Towers, Apart-hotel, Exhibition and Convention Centre, University of Management and Hospitality, Office centre, R&D centers, Residential Development, Facilities of Special economic zone. These facilities will be constructed in different precincts within Kazan Smart City to develop all of the precincts simultaneously.

Investment opportunities

Kazan Smart City offers a range of competitive investment opportunities, and is an ideal investment for both entering and expanding a business presence in Russia.

The award-winning master plan of Kazan Smart City has been designed to attract investment into high technology, medicine, education and tourism, and features 220 land plots with more than 5 million square meters of real estate available for development.

Real Estate Development Opportunities



Reasons for investing

- 1 Kazan Smart City is an international business hub for Tatarstan, the Volga region, and all of Russia
- World-class infrastructure: Kazan International Airport, federal railway network, Aeroexpress train, federal highways
- 3 Fiscal and non-fiscal incentives
- 4 High-skilled, affordable workforce
- Business-friendly government

Ideal investors for Kazan Smart City:

- Companies interested in establishing regional presence in Russia and Tatarstan
- Companies specialized in medicine, high technology, education, or tourism
- Companies intended to support and develop green building construction principles
- Experienced commercial real estate developers



Dear investor,

Kazan Smart City provides excellent investment opportunities for those who look for high returns. There is no parallel to our project in current Russia in terms of modernity and sustainability. Kazan Smart City master plan was awarded FIABCI Prix d´Excellence price at national level and thus officially recognised as the best project in Russia.

You can take part in Kazan Smart City by choosing a land plot that will suit your plans and meet your criteria. More than 200 land plots — each one is unique and offers different business opportunities — are awaiting you in four main precincts.

At each stage of project implementation you will benefit from the Single window policy approach designed to simplify administration work. At one place you will deal with all government bodies and you will receive accurate legal, technical and accountant support.

We are enthusiastic about our project and we would be delighted to welcome you in Kazan Smart City!

Bulat Gayanov, CEO, Tatarstan Development Corporation

Incentives in Kazan Smart City

In order to make the investment process in Kazan Smart City hasslefree and as attractive as possible, the Republic of Tatarstan is building the basic infrastructure and has created simple land purchase and lease policies, as well as a range of tax incentives for Kazan Smart City residents.

Infrastructure

The development of Kazan Smart City has been supported by three large infrastructure projects. First, a ring road is being built around the perimeter of Kazan, linking into existing infrastructure and improving mobility within the region. Second, a high-speed train will link Kazan to Moscow by 2018 and the travel time will be cut down from 14 hours to just 3.5 hours. Last, the second terminal was currently opened in Kazan International Airport and the third one will be opened by 2025, extending the capacity from 3.2 mln to 5 mln passengers per year.

The basic utilities and transport infrastructure of Kazan Smart City is currently being completed by the Government of the Republic of Tatarstan, which has allocated nearly 1 billion USD for this work. By the end of 2015, Kazan Smart City will have the following capacities:



Up to 5000 m³/hour Gas supply



Up to 15 MWElectricity supply



Up to 4000 m³/day Water supply

Land purchase

The 220 land plots of Kazan Smart City, currently owned by the Republic of Tatarstan, are available for purchase or long-term lease (49 years). During the first phase of development of Kazan Smart City, land plots will be sold at a discounted rate; afterwards, land plots will be sold at their blue book value.

Land in the Special Economic Zone can be purchased under the terms and conditions of SEZ Innopolis.

Tax benefits

Kazan Smart City offers a range of tax preferences for all residents. Residents of the Special Economic Zone are entitled to further tax benefits.

Taxes	General rate	Rate for Kazan Smart City Residents	Rate for Special economic zone
Corporate Tax	20%	15.5%	0–5%
Social Insurance Contribution	30%	30%	14-28%
Land Tax	1.5%	0%	0%
Property Tax	2.2%	0.1%	0%
Transport Tax	Depends on engine power	Depends on engine power	0%

The Russian Federation has signed agreements with more than 70 countries to avoid double taxation.

How to join Kazan Smart City

Interested in investing in or becoming a resident of Kazan Smart City? Our one-stop shop can help.

The Tatarstan Investment Development Agency and Tatarstan Development Corporation offer a joint one-stop shop to qualified investors in Kazan Smart City, helping you each step of the way so that you move seamlessly from initial inquiry to project completion. The range of benefits of this single-window service includes:

- Centralized system to monitor applications with the minimum of paperwork
- Easy interaction between investors and Government departments
- Legal support

- Simplified application process for investors, minimal time between application and approval
- Engineering and Architectural consulting support
- Accounting support

Please visit our website www.kazansmartcity.com to start the process of joining Kazan Smart City today.



Investment Plots: 96 Land Area (ha): 225 GFA (m²): 3.1 mln Investment Plots: 89 Land Area (ha): 228 GFA (m²): 3 mln

A Vibrant City Where Great Businesses Converge

The Central Business Precinct will be the business and commercial hub for Kazan Smart City and Greater Kazan. It will create a catalyst impact for businesses and become an important international platform for multinational companies operating in the region.

The anchor of the Central Business Precinct will be the Kazan International Exhibition and Convention Center. With a total space of 40,000 square meters, this Exhibition and Convention Center will become the main economic and social driver for the Central Business Precinct which will be integrated with Aeroexpress station platform.

The Best of Kazan's Talent Pool

Kazan Smart City's Knowledge and Education Precinct is 209 hectares of land that will become a center of excellence in education and research & development for Tatarstan and Russia. The epicenter of the precinct will be a 250 thousand square meter multi-varsity campus for 10 000 students. This campus will aggregate together departments from of leading global universities, providing a unique educational atmosphere with no parallel in Russia.

The first resident of Kazan Smart City multi-varsity campus is the University of Management and Hospitality operated by Advance Tertiary College which will provide English-language instruction and trainings into the service industry.

The Knowledge and Education Precinct will also feature a science park that will create 4,000 jobs, becoming a regional hub for research & development. The precinct will also have a sport arena, a medical & commercial center, and a residential block.

In addition to road access, the precinct will be accessible by Aeroexpress station — a high-speed train connection between Kazan city center and Kazan International Airport.



Investment Plots: 40 Land Area (ha): 102 GFA (m²): 800 000 Parkland (ha): 105

High Technology Investment Zone Next to the Airport

The 102 hectares of Kazan Smart City closest to Kazan International Airport have been earmarked as a federal Special Economic Zone for high technology manufacturing with a range of tax and other preferences for companies seeking to open manufacturing operations and for international companies willing to expand their activities in Russian and CIS region.

There are 2 platforms for Special Economic Zone Innopolis. First one, located in western Kazan´s neighbourhood designed to develop IT industry, whereas the second part, located within Kazan Smart City is designed to develop high-tech manufacturing, biotechnology and medical technology.

Metropolitan Park (ha): 46

Experience the Nature

Located in the center of the Kazan Smart City development, the Metropolitan park seamlessly integrates Kazan Smart City with the surrounding natural landscape. The Metropolitan park will be formed by preserving the existing river corridor and vegetation, which together form a living green artery that cuts through the heart of the development. This Metropolitan park will become a platform for social interaction for the entire region, as well as cultural exchange and environmental sustainability.

Lying on 46 ha of land, the Metropolitan park will feature vegetated parklands and park amenities, a network of trails, religious buildings, arts & cultural facilities, and cultural complexes.

This park is just one of numerous green areas that are integrated into the Kazan Smart City master plan. In total, 105 hectares of Kazan Smart City — or 17% of development area — will be parklands. These parks play a crucial role in ensuring that Kazan Smart City maintains a breathable, livable environment.

Kazan Smart City Clusters

High Technology Cluster

One hundred and two hectares of Kazan Smart City are part of the Special Economic Zone Innopolis and will serve as the heart of Kazan Smart City's high technology cluster. In addition to the tax preferences offered for Kazan Smart City, the residents of the Special Economic Zone will receive additional federal tax preferences on corporate tax and personal income tax.



The goal of the Special Economic Zone is to attract investment from multinational companies in high technology, human capital intensive production. With its close proximity to Kazan International Airport, a free customs zone, and a range of tax preferences, this Special Economic Zone will be an important catalyst in the development of Kazan Smart City.



What is the main benefit of locating production into SEZ?

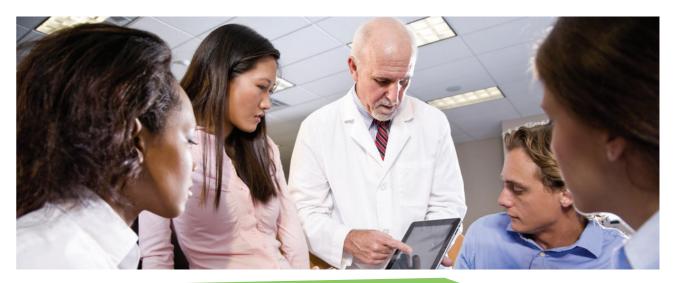
A range of tax preferences, a free customs zone, and close proximity to Kazan International Airport.

Medical Cluster

Kazan Smart City's medical cluster will cultivate an ecosystem of cuttingedge medicine and innovation in the private sector through internationallyoperated teaching hospitals, diagnostic and research centers, a medical technopark, and medical equipment and biomedical manufacturing.



The medical cluster will focus on establishing a center of excellence in education, research, manufacturing, and care. The establishment of this medical cluster comes as the Russian Federation has launched a strategic initiative to encourage the localization of the production of medical products within the country, providing an excellent platform for foreign companies that need to meet these requirements.





What are the prospects for medical industry in Russia and Tatarstan?

Russia has enormous and growing pharmaceutical market which is fueled by both rising purchasing power of the people and aging population. The volume of the demand for medicine products will double within the next 10 years from the current 21 billion to 45 billion USD. Moreover, Russia has launched a strategic initiative designed to encourage the localization of production into Russia.

Education Cluster

This sector will fuel the economy of Kazan Smart City and the Greater Kazan area with highly-skilled specialists matriculating from world-class research and educational facilities in the Knowledge and Education Precinct. The heart of this precinct will be the Multivaristy campus, which will aggregate together departments from leading global universities, providing a unique educational atmosphere with no parallel in Russia. The cluster will also feature an international school, a medical and research center, and an intellectual property development research center.





How developed is education in Russia?

The Russian educational and research sector has long and successful history full of achievements. Historically, education was seen as a key development driver hence today's Russia provides one of the best schools and universities in the world. Russia is at the level of the most developed countries in regard to tertiary education enrollment. High number of foreign students is the best proof of Russian education attractiveness. Some of the best national institutions are located in Kazan.

Tourism Cluster

With its close proximity to Kazan International Airport, the Volga river, federal highway M-7 and the trans-Siberian railway, Kazan Smart City will add important synergies to the thriving tourism sector of Kazan and Tatarstan, helping in particularly to develop business tourism, medical tourism, educational tourism, and urban tourism. Kazan Smart City will feature a range of tourist attractions, among them the International Exhibition and Convention Center, an art museum, show rooms, and parks. It will also benefit from its close proximity to the City of Kazan, one of the most beautiful and vibrant cities in Russia boasting among over things the Kazan Kremlin, a UNESCO World Heritage Site. These attractions will fuel the tourism cluster of Kazan Smart City, with hotels, tour operators, restaurants, and a host of other services.





From touristic point of view, are Tatarstan and surrounding regions attractive places?

Undoubtedly. Kazan is one of the most beautiful and vibrant Russian cities. Stunning historical and architectural complex of Kazan Kremlin is listed as UNESCO World Heritage Site. Two more historical sites – Bolgar and Svyazhsk – enjoy candidate status and its incorporation to the list is being evaluated. The neighboring republics Mari El and Bashkortostan are recognized for their enchanting natural sceneries. The entire Volga River region plays an exceptional role in Russian history and legends. Kazan Smart City will be pleasant place for both living and tourism.





- Comprehensive, low-impact development.
- Biodiversity through restoration and conservation of habitat areas as a valuable carbon sink zones.

Waste Reduction

• Reduce, reuse and recycle in household patterns and level of consumption towards meeting 15-30% of waste reductions.

Sustainable Transport

- Innovative transportation development at a pedestrian friendly, walkable scale and 100% neighborhood permeability.
- Cycling infrastructure and 50% of public transport users.

Sustainable Buildings

- Energy efficient building design and environmentally sensitive site planning and construction.
- Reduce electricity demand by 15-30% savings through passive design solutions.

Sustainable Water

- Reduce by 15-30% of potable water consumption per house.
- Maintain and enhance surface water quality.
- Rainwater harvesting system, its further treatment and using for domestic purposes.

Balance Earthworks and Green Density

- Maximizing the cut and fill balance to minimize the carbon footprint.
- 80% reduction of earthwork volume.
- 12 sq.m. Green space/Person.



Why a sustainable city?

Sustainable development is cleaner, is more efficient, has long-term potential and is the only way forward for a growing world economy. Over enough time, sustainable development will no longer be an option; it will be the only available option for cities and regional development.

Social Infrastructure

Social infrastructure and amenities are crucial to creating sustainable KSC community. In Kazan Smart City we have people in mind and we understand that residents need not only buildings, but also inspiring surroundings. Presence of a good-quality infrastructure will increase residents' wellbeing, create a local network, help to build the sense of belonging. In addition, eco-friendly infrastructure will promote healthier lifestyle, it will encourage people to adapt to new ways of living.

For citizens safety, security and comfort and for city's monitoring proposes operations command and control center will be integrated.

The key social infrastructure objects to be developed within Kazan Smart City are the following:







Priority for public transportation



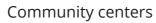
Pedestrian and cyclist paths





Schools







FAQ

Q: How can a foreign company enjoy the tax benefits within Kazan Smart City?

A: A foreign company shall establish a subsidiary under Russian Federation jurisdiction in order to take the advantage of being a Kazan Smart City resident to the full extent (takes from 7 days to about 2 months depending on the form of legal entity).

Q: What are the rights to be transferred to Kazan Smart City investor?

A: Ownership rights, transfer of ownership, decision making, dividend entitlement. Investor is also entitled to be a project operator.

We would like to be assured of high-quality management.

Q: As a foreigner, may I own Russian property?

A: As a foreigner, you have the same right to buy Russian property as Russian citizens and you have identical ownership rights.

Q: Does Kazan Smart City have any special partnership with local banks to provide easy-to-access loans for investors.

A: Yes. We have already signed a MoU with the Russian largest bank Sberbank. This partnership will allow you to choose a preferential funding scheme and support which meets your financial situation and needs.

Q: Are there any preferences to the first investors?

A: Yes. Kazan Smart City's pioneer investors will have an opportunity to purchase the land at the price substantially lower than the market price.

Q: What is the role of Tatarstan Development Corporation in the project?

A: The project is directly managed by the Tatarstan Development Corporation (TDC) - a government-owned company created to develop investment site and provide consultancy support during investment project implementation. The role of the Tatarstan Development Corporation is to provide infrastructure and to make Kazan Smart City investment platform attractive by introducing investment incentives.

Q: Will an investor need a residency permit in order to stay in Russia?

A: Foreign personnel do not need residency permits to work in Russia since they are authorized to stay and work for as long as their work permit and work visa are valid. Highly qualified specialists may take advantage of a simplified procedure for obtaining a residency permit, which offers them a number of benefits during their employment in Russia.

Q: Are investor's rights protected from changes in the legislation?

A: Yes. The federal law protects the rights of foreign investors in case the changes in the legislation were unfavorable to them.

Partners















Contacts



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